EXTENSION OF AGREEMENT ON COOPERATION

BETWEEN

THE INDIAN INSTITUTE OF TECHNOLOGY BOMBAY

AND

THE KOREA ADVANCED INSTITUTE OF SCIENCE AND TECHNOLOGY

WHEREAS The Agreement between the parties expired on 20th September 2018.

WHEREAS Indian Institute of Technology Bombay (IITB) and The Korea Advanced Institute of Science and Technology desire to extend the term of the said Agreement through mutual discussion as provided for in the original MoU;

The parties hereby agree to renew the Agreement for a further period of Five (5) years. This renewal will come into effect on the date of the last signature and be valid for 5 years from that date.

Prof. Subhasis Chaudhuri
Director
Indian Institute of Technology Bombay

DATE: 30/8/19

Sung-chul Shin
President
KAIST

DATE: Aug. 31, 2019

AGREEMENT ON COOPERATION

BETWEEN

THE KOREA ADVANCED INSTITUTE OF SCIENCE AND TECHNOLOGY

AND

INDIAN INSTITUTE OF TECHNOLOGY, BOMBAY

The Korea Advanced Institute of Science and Technology (KAIST) and the Indian Institute of Technology, Bombay (IITB), wishing to enhance relations between the two universities and to develop academic exchange in the area of education and research, have agreed upon the following programs based on principles of equality and reciprocity of mutual benefits.

Article 1: Exchange of Faculty Members

1. Both Universities may receive faculty members of the other university to give lectures, to engage in joint research, and/or for the exchange of views to further these objectives. The procedures and other details involved in such exchange shall be subject to a mutual agreement.

Article 2: Exchange of Students

2. Both Universities agree to explore an undergraduate/graduate student exchange program that is consistent with the existing student exchange policies and procedures in place at both Universities. The procedures and other details involved in such exchange shall be subject to mutual agreement and concluded by a separate written memorandum of understanding.

3. It is presently envisioned that the total number of exchange students shall not exceed five from one University each year. However, the number may be adjusted by mutual consent to achieve a balanced exchange.

4. Both Universities may offer or require the language courses for exchange students on or before the start of semester.

5. Exchange students may transfer credits to their Home University for courses taken at the Host University so long as all requirements and policies are followed.

Article 3 : Joint Research

6. Both Universities will pay particular attention to opportunities for joint research projects.

The details of specific research projects and the form of cooperation associated therewith, including a creation of an eventual international joint research laboratory, will be determined by mutual agreement and concluded by a separate memorandum of understanding.

7. Both Universities will explore opportunities to hold joint workshops between the two institutes or international conferences. The details of specific conferences will be determined by mutual consent between the two Universities.

Article 5: Other Cooperation

8. Details of specific cooperation projects will be determined on a case-by-case basis and by mutual agreement consistent with this Agreement.

This Agreement will become effective upon the date associated with the signature of the representatives of both Universities. It is valid for a period of five years from the date of signing, unless either party, by giving six months advance written notice to the other University, terminates or revises this Agreement. This MoU may be extended further, in five-year increments, by mutual written agreement.

on behalf of
Korea Advanced Institute of Science and Technology

Sung Mo 'Steve' Kang
President

Date:

on behalf of
Indian Institute of Technology, Bombay

Devang Khakhar
President

Date: 20/9/13